Summary Assessment

Committee on Macroeconomic Policy, Poverty Reduction and Financing for Development

Fourth session 1-3 November 2023 Bangkok and online

At a glance

The fourth session of the Committee marked an improvement from the third session in 2021, particularly in its effectiveness and efficiency. The session achieved its intended objectives. The participants were highly satisfied with the service provided before and during the session, in terms of logistical arrangements, timeliness and clear communications.

Key findings

Relevance

The meeting was highly relevant to the latest development trends and issues relating to macroeconomic policies and financing strategies in the Asia-Pacific region. The discussion was useful for participating governments and organizations, and met their needs and expectations. However, gender was not a thematic focus of this Committee session.

Efficiency

The main objectives of the Committee session were met while questions and issues were effectively addressed. Documents were of good quality and an adequate time was allowed for discussion.

Effectiveness

The fourt h session of the Committee achieved its intended effectiveness and efficiency. The session in 2021, particularly in its development, was marked an improvement from the third session.

Key results achieved

Call for support in member States to long-term and development objectives, such as sustainability, domestic resource mobilization, and access to affordable financing.

Two information reports on a range of topics, including public debt, consumption, investment and on the policies for a move to bridge suicid financing gaps.

Recognition of the substantial financial gap to achieve the SDGs and the necessity of international cooperation to bridge this gap.

Documents of the Committee were strengthened, supporting peer-to-peer learning and knowledge sharing among member States.

Continued commitment to more frequent and productive engagement between member States and the secretariat.

Comments and suggestions

Duration of the sessions should be longer in days.

The timing of the committee meetings has not been ideal and has been allocated for other multilateral meetings such as COP28.

Encourage more frequent communication among members.

Organize more specifically designed forums.

Make training accessible to relevant counterparts in governments and members of the Committee.

Deliberation to be addressed in future sessions

Policy to accelerate sustainable and balanced macroeconomic development and poverty reduction.

Reminds the access to affordable financing for investments in the SDGs.

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